

## MORE INFORMATION

### FIRST HOME LOAN DEPOSIT SCHEME

[www.nhfc.gov.au/what-we-do/fhlds](http://www.nhfc.gov.au/what-we-do/fhlds)

### FIRST HOME OWNERS GRANT

[www.revenue.nsw.gov.au/grants-schemes/first-home-buyer](http://www.revenue.nsw.gov.au/grants-schemes/first-home-buyer)

### STAMP DUTY CONCESSIONS

<https://www.revenue.nsw.gov.au/grants-schemes/first-home-buyer/assistance-scheme>

### FIRST HOME SUPER SAVER SCHEME

<https://www.ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/First-Home-Super-Saver-Scheme>



For more details contact MOJO's in-house finance team, MyChoice Home Loans.

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MyChoice Home Loans Pty Ltd

Authorised Credit Representative Number 485273 of Mortgageport Management Pty Ltd.

Australian Credit Licence 386360 ABN 13 610 250 578ACN 610 250 578



# BUYING YOUR FIRST HOME?

Let us help you be MORE prepared

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homes

# LEARN MORE

There are four schemes that make it easier for first home buyers to build their first home.



## First Home Loan Deposit Scheme

### WHAT IS IT

- A new scheme to help eligible first home buyers into the property market.
- Open to eligible first home buyers who have saved a deposit of at least 5% of the home's value.
- The Government then guarantees the additional amount needed to reach the required 20% deposit.
- The scheme will be capped to an annual maximum of 10,000 loans on a 'first-in, best-dressed' basis.

### WHO'S ELIGIBLE

- Singles earning up to \$125,000.
- Couples with a joint taxable income of \$200,000.

### HOW TO APPLY

- Applications are not yet open.
- The scheme is planned to start 1st January 2020

## First Home Buyer Assistance Scheme

### WHAT IS IT

- A scheme that entitles first home buyers a concessional rate on their transfer duty (stamp duty) or even an exemption altogether.
- This scheme applies to those buying an existing home, a new home and vacant land upon which you intend to build.
- You won't pay any transfer duty if your land is valued at less than \$350,000 or new home is less than \$650,000.
- For land valued between \$350,000 and \$450,000 or new home value between \$650,000 and \$800,000 you'll receive a concessional rate.

### WHO'S ELIGIBLE

- The scheme applies if buying your first home in Australia, and the property's value is no more than \$800,000.
- You must also move into the property within 12 months and live there for at least six continuous months.

### HOW TO APPLY

- You can apply to the scheme after you've exchanged contracts with the previous land owner.
- Download and complete the relevant forms from [www.revenue.nsw.gov.au](http://www.revenue.nsw.gov.au)
- Lodge the application forms and supporting documents with your solicitor or conveyancer.

## First Home Owners Grant

### WHAT IS IT

- If you're a first home buyer buying or building a new home, you may qualify for a \$10,000 grant.
- A cash grant of \$10,000 can be used to contribute towards the purchase price.
- This grant is available in conjunction with other schemes.
- It must be a new home that no one has lived in before.

### WHO'S ELIGIBLE

- The new home must be worth no more than \$600,000. If buying house and land to build, the total price must be no more than \$750,000.
- You must also move into the property within 12 months and live there for at least six continuous months.
- If you or your spouse have never previously received the First Home Owner Grant in any State or Territory of Australia.
- If you or your spouse have never owned or held a relevant interest in a residential property anywhere in Australia prior to the 1st July 2000.

### HOW TO APPLY

- You can seek assistance from MyChoice Home Loans when you're arranging the finances to buy your first home.
- If you've already bought or begun construction, you can apply directly with Revenue NSW at [www.revenue.nsw.gov.au](http://www.revenue.nsw.gov.au)

## First Home Super Saver Scheme

### WHAT IS IT

- A scheme that lets you make voluntary before-tax and after-tax contributions into your super fund to save for your first home.
- You can then apply to release your voluntary contributions, along with associated earnings, to help you purchase your first home.
- You can apply to have a maximum of \$15,000 of your voluntary contributions from any one financial year and up to a total of \$30,000 contributions across all years.

### WHO'S ELIGIBLE

- You must be a first home buyer and must either live in the property you are buying, or intend to as soon as is possible.
- You have never owned a property in Australia.
- You must not have previously requested the Commissioner to issue a First Home Super Saver Scheme release authority in relation to the scheme.

### HOW TO APPLY

- Request the release of funds at the same time you start your home buying activities.
- You have 12 months from the date you request the release of funds to sign a contract or construct your new home.